

MOUNTAIN FIRE PROTECTION DISTRICT

Bylaw No. 97

A bylaw for levying taxes on land and improvements within the Mountain Fire Protection District, hereinafter referred to as the "improvement district", for fire protection purposes in each of the years 2021 to 2040 both inclusive.

The Trustees of the Mountain Fire Protection District in open meeting assembled, ENACTS AS FOLLOWS:

- 1. The sum of \$90,000 is required by the improvement district in order to fund the purchase of fire fighting apparatus.
2. Interest at a rate of 2.52% per annum shall be charged on the said sum from November 10, 2020 to July 2, 2021, making a total amount of \$91,450.03 as principal to be collected.
3. The said sum of \$91,450.03 with interest at 2.52% per annum shall be amortized in equal amounts over a period of 20 years and during the years 2021 to 2040, both inclusive, an annual amount of \$5,732.88 shall be levied to meet the repayments of principal and the payment of interest together with a charge on the said amount for the cost of assessment and collection.
4. A tax at a rate determined to be necessary to raise the aforesaid total annual sum is hereby levied for each of the years 2021 to 2040 both inclusive, on all lands and improvements as defined in the School Act, within the improvement district, for the years in which the annual amount is levied in accordance with section 711 of the Local Government Act.
5. The said taxes shall be due and payable as provided in the Taxation (Rural Area) Act and if delinquent shall bear interest at the rate set out under the Taxation (Rural Area) Act, until paid or recovered.
6. This bylaw may be cited as the "Capital Tax Advance Fall 2020" Bylaw.

INTRODUCED and given first reading by the Trustees on the 7th day of September, 2020

RECONSIDERED and finally passed by the Trustees on the 22nd day of September, 2020

Chairman of Trustees (Neil Nelson)

I hereby certify that this is a true copy of Bylaw No. 97

A true copy of Bylaw # 97 registered in the office of Inspector of Municipalities this 6 day of Nov 2020

Deputy Inspector of Municipalities

Corporate Officer

