

Mountain Fire Protection District

Trustee Meeting

October 30, 2023

In Attendance: Trustees Neil Nelson, Harold Kamikawaji, Clem Remillard, Tony Wright and Dave Stewart. Administrator/Financial Officer Sarah Zubkowski.

Meeting called to order @ 7:19 pm by Neil Nelson. Second by Harold Kamikawaji. MSC.

2023 Fire Truck Financing:

- Status of the truck – on track to be delivered by end of November 2023. As discussed previously, the public was informed various previous meetings about the fire truck purchase and how the truck is planning to be financed.
- Cost of the truck – per quote received from WestVac Industrial Ltd. the total cost of the truck is \$612,139.33 (including GST and PST). GST is recoverable of \$27,327.65 leaving the out of pocket cost to be \$584,811.68. Of this, \$577,000 will be financed per Bylaw #102 with the remainder financed from the capital reserve. A deposit of \$87,000 has already been paid from the capital reserve in order to secure the fire truck.
- Bylaw #104 2023 Fire Truck Bylaw - this bylaw is needed to finalize the purchase of the 2023 fire truck. Total financed \$577,000 at an interest rate of 4.2% for 15 years (2024 – 2038). The annual amount of \$52,782.22 will be levied to meet the repayments of the loan from the Provincial Government. This will levied against the residents/taxpayers of the District and their assessed values.
- Motion to adopt Bylaw #104 2023 Fire Truck Bylaw made by Neil Nelson. Second by Dave Stewart. MSC.
- Second reading of Bylaw #104 regarding the \$577,000 required to purchase 2023 Fire Truck Bylaw. This will be financed at 4.2% over 15 years.
- Motion to adopt Bylaw #104 2023 Fire Truck Bylaw made by Tony Wright. Second by Harold kamikawaji. MSC.
- Thanks to all involved in this multi year project to obtain a reliable 3rd fire truck. This will add to the protection of our District and ensure that we meet the requirements for the Super Shuttle Accreditation.

Motion to adjourn meeting @ 7:41 pm made by Neil Nelson. Second by Tony Wright. MSC.