

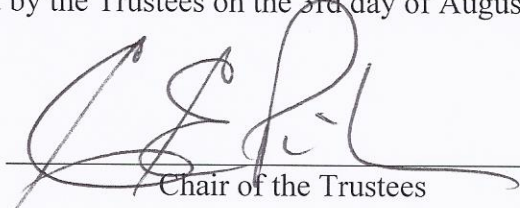
MOUNTAIN FIRE PROTECTION DISTRICT
BYLAW NO. 80

A bylaw to borrow the sum of 1.1 million dollars on the credit of the improvement district.

The Trustees of Mountain Fire Protection District ENACT AS FOLLOWS:

- 1 It shall be lawful for the Improvement District to borrow the sum of 1.1 million dollars (\$1,100,000.) or any smaller sum from the BMO Bank of Montreal and to pledge the toll collecting and taxing powers of the improvement district for the repayment of the said sum.
2. It shall be lawful for the Trustees to issue a promissory note, general security agreement, collateral mortgage and assignment of insurance obligating the improvement district to repay the sum so borrowed and to pay interest thereon at the prime rate per annum in effect, plus no more than two percent per annum thereon.
3. The sum so borrowed will be repaid on or before the first day of August, 2012.
4. This bylaw may be cited as the "Temporary New Firehall Building Loan Bylaw".

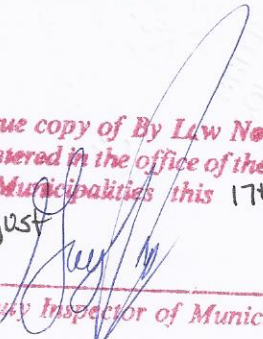
INTRODUCED and given first reading by the Trustees on the 31st day of July, 2009.
RECONSIDERED on the 1st day of August, 2009.
RECONSIDERED and finally passed by the Trustees on the 3rd day of August, 2009.


Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No. 80


Officer



*A true copy of By Law No. 80
registered in the office of the Inspector
of Municipalities this 17th day of
August 2009*

Deputy Inspector of Municipalities