

Mountain Fire Protection Improvement District

Vacuum Tanker Borrowing Bylaw No.88

A bylaw to borrow the sum of \$244,500.00 dollars on the credit of the improvement district.

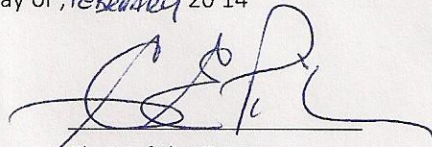
Whereas it is deemed desirable to undertake debt in the amount of \$ \$244,500.00 in order to purchase a new Vacuum Tanker for the Fire Department.

The Trustees of the Mountain Fire Protection District enact as follows:


1. It shall be lawful for the Improvement District to borrow the sum of \$Two hundred forty four thousand five hundred dollars (\$ 244,500.00) or any smaller sum from Bank of Montreal in order to purchase a Vacuum Tanker and to pledge the toll collecting and taxing powers of the improvement district for the repayment of the said sum.
2. It shall be lawful for the Trustees to issue promissory notes obligating the improvement district to repay the sum so borrowed and to pay interest thereon at the prime rate per annum in effect, plus no more than 4% thereon.
3. The maximum term for which this sum can be borrowed is one year.
4. This bylaw may be cited as the Vacuum Tanker Borrowing Bylaw

Introduced and given first reading by the Trustees on the 27 day of February , 20 14 .

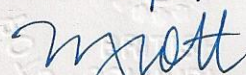
Reconsidered and finally passed by the Trustees on the 28th day of FEBRUARY 20 14


Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No. 88


Officer



A true copy of Bylaw No. 88
registered in the office of the
Inspector of Municipalities this
24 day of April 20/14

Deputy Inspector of Municipalities